

र्धनाघ पंजाब PUNJAB

AB 928180

## FORM 'B'

[See rule 3(3)]

DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICHSHALL BE SIGHNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER

## Affidavit cum Declaration

Affidavit cum Declaration of Sh.Sandeep Sharma son of Sh.Devki Sharma, resident of House No.Rz-403A, Street No.13, Tuglakabad Extension, Aali, South Delhi, Delhi-110019, promoter of the proposed project/duly authorized by the promoter of the proposed project, vide its/his/their authorization;

I, Sandeep Sharma son of Sh.Devki Sharma, resident of House No.Rz-403A, Street No.13, Tuglakabad Extension, Aali, South Delhi, Delhi-110019, promoter of the proposed project/duly authorized by the promoter of the proposed project, do hereby solemnly declare, undertake and state as under:-

That I / promoter have / has a legal title to the land on which the development of the project is proposed

## AND

Ashwan Jolly LUDHIANA (Pb.)

Regd. No. 2784

a legally valid authentication of title of such land along with an authenticated copy of the agreement between such owner and promoter for development of the real estate project is enclosed herewith.

- That the said land is free from all encumbrances. 2.
- DEVELOPERS (PVT) That the time period within which the project shall be completed by 3. me/promoter is 5 years.

- That seventy per cent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- That the amounts from the separate account, to cover the cost of the project, 5. shall be withdrawn in proportion to the percentage of completion of the project.
- That the amounts from the separate account shall be withdrawn after it is 6. certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- That I promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
- 8. That I/promoter shall take all the pending approvals on time, from the competent authorities.
- 9. That I/promoter have/has furnished such other documents as have been prescribed by the rules and regulations made under the Act.

10. That I/promoter shall not discriminate against any allottee at the time of Sandowl storms allotment of any apartment, plot or building, as the case may be, on any grounds.

Certified that the affidavit/S.P.A./GPA has been readover 8 and add to the deponent executent who seemed Directly to under stand the same at the time making thereof.

Verification:-

Verified at Ludhiana that the contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom.

Ashwani Jolly UNHIANA (Pb.)

Attested as Identified

Notary Public Distt. Courts, LDH (Pb)

2 1 SEP 2018

Sanded Starma

G2L INFRASTRUCTURE DEVELOPERS (PVT.) LTD.

**AUTH. SIGNATORY**